SoFi

SoFi Parent Loans

With the SoFi Parent Loan, you can help finance your child's education that you laid the foundation for so many years ago. We also believe you shouldn't overpay for education with a one-size-fits-all parent loan.¹



SERIOUS SAVINGS

Cover up to the cost of your child's attendance with our compelling fixed and variable rate loans.



NO FEES. NO CATCH.

No origination fees or pre-payment penalties. That's more money in your pocket.



EASY EXPERIENCE

Simple online application and access to live customer support 7 days a week.



PEACE OF MIND

Enable your child the opportunity to focus on their education and to succeed.

Rates and Terms

We offer a range of options so you can optimize your monthly payments, lifetime cost, or speed of payoff.

Variable Rates

Rates start from 2.93% to 5.56% APR (with AutoPay).²

Fixed Rates

Rates available from 4.50% to 7.50% APR (with AutoPay).²

Simple online application

Get approved in as little as 15 minutes

Online Pre-Approval

Our quick pre-approval process lets you know if you qualify before you complete the full application.

Select a Loan

Compare the plans available to you with specific payments, rates, and terms. Choose a plan that best fits your needs.

Upload Documents & Sign

Upload documents to verify your identity. Screenshots or smart phone photos are acceptable. Sign documents electronically.

GET A \$100 Welcome Bonus³: www.sofi.com/CFSParent

🔇 855.456.SOFI (7634)



customerservices@sofi.com



¹ Unlike Federal Parent PLUS loans, the SoFi Parent Loan is an immediate repayment loan, without deferment while your child or dependent is in school, and is not dischargeable upon death or permanent disability of borrower or student. The Federal Parent PLUS program provides for graduated repayment plans we do not offer.

² For the range of interest rates effective on new applications as of June 1, 2015. Fixed rates from 4.50% APR (with AutoPay) to 7.75% APR (without AutoPay). Variable rates starting from 2.93% APR (with AutoPay) to 5.805% APR (without AutoPay) capped at 8.95% APR. Choose from available terms: www.sofi.com/parent-loan/parent-loan-rates. If approved for a loan, the fixed or variable interest rate offered will depend on the borrower's credit history and the term of the loan, and will be within the ranges of rates listed above. For the SoFi variable rate product, the 1-month LIBOR index will adjust monthly and the loan payment will be re-amortized and changed monthly. APRs for variable rate loans may increase after origination if the LIBOR index increases. The SoFi 0.25% AutoPay interest rate reduction requires you to agree to make monthly principal and interest payments by an automatic, monthly deduction from a savings or checking account. This benefit will discontinue and be lost for periods in which you do not pay by automatic deduction from a savings or checking account.

³Payment will be issued electronically once you become a SoFi borrower; you have submitted a completed application with documents and your loan has been disbursed. Offer good for new customers only.

SoFi is not affiliated with colleges and universities listed on SoFi.com. Colleges and universities listed on SoFi.com do not endorse, promote or recommend SoFi loan products.